UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-KSB

☒ ANNUAL REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended April 30, 2008

☐ TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission file number 333-68008

EFOODSAFETY.COM, INC.

(Exact name of small business issuer as specified in its charter)

Nevada	**62-1772151**
(State or other jurisdiction of incorporation or organization)	(IRS Employer Identification No.)

7702 E DOUBLETREE RANCH ROAD, SUITE 300, SCOTTSDALE, AZ 85258
(Address of principal executive offices)

(480) 607-2606
(Issuer's telephone number)

Securities registered under Section 12(b) of the Exchange Act:	None
Securities registered under Section 12(g) of the Exchange Act:	Common stock, par value $0.0001 per share (Title of class)

Check whether the issuer is not required to file reports pursuant to Section 13 or 15(d) of the Exchange Act. ☐

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the last 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Check if there is no disclosure of delinquent filers in response to Item 405 of Regulation S-B contained in this form and no disclosure will be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-KSB or any amendment to this Form 10-KSB. ☒

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ☐ No ☒

Issuer's revenues for the fiscal year ended April 30, 2008: $1,189,954.

As of July 2, 2008, the aggregate market value of the voting and non-voting common equity held by non-affiliates was $14,504,201, based on based upon the average bid and ask price of $0.095 reported for such date on The OTC Bulletin Board.

The number of shares of Common Stock, $0.0001 par value, outstanding on July 2, 2008, was 191,918,300 shares.

Transitional Small Business Disclosure Format (check one): Yes ☐ No ☒

SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION AND RISK FACTORS

Certain statements in this annual report constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements deal with our current plans, objectives, projections, expectations, assumptions, strategies, and future events. Words such as "may," "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "should," "could," and variations of such words and similar expressions are intended to identify such forward-looking statements. Similarly, statements that describe our plans, our strengths and weaknesses and other information that is not historical information also are forward-looking statements.

Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements, expressed or implied by such forward-looking statements. Such factors include, among others, the following: general economic and business conditions, which will, among other thing, impact the ability of the Company to implement its business strategy, and changes in, or failure to comply with, governmental regulations affecting health and nutraceutical products.

In addition to the other information contained in this annual report, the following risk factors, among others, make investment in shares of the Company's common stock speculative and risky should be carefully considered.

POOR FINANCIAL POSITION. For each of the fiscal years ended April 30, 2008 and 2007, we had net losses of $3,668,279 and $3,737,966, respectively. At April 30, 2008 the deficit accumulated since inception on October 16, 2000 was $23,450,076. As a result of our recurring losses from operations, we require considerable additional financing and /or profitable operations to continue as a going-concern. There can be no assurance that we will obtain profitable operations or continue to gain financial support in the future.

DEPENDENCE ON KEY PERSONNEL. The success of the Company is largely dependent upon the continued contributions of its key management personnel, particularly Patricia Gruden and Robert Bowker. The success of the Company also depends upon its ability to attract and retain additional qualified personnel. The process of locating personnel with the combination of skills and attributes required to implement our strategies is very competitive and there can be no assurance that we will be successful in attracting and retaining such personnel, particularly in view of our poor financial position. The loss of the services of our key management personnel or the inability to attract and retain additional qualified personnel could limit or disrupt our future business operations.

NO DIVIDENDS EXPECTED. We have not paid any cash or other dividends on our common shares since inception and we do not expect to pay any dividends in the future. We expect to use any earnings in our operations.

INTENSE COMPETITION IN THE HEALTH INDUSTRIES. There is intense competition among providers, both individuals and entities, of various technologies to improve health conditions. Many of these competitors have substantially greater financial and marketing resources than the Company, stronger name recognition, brand loyalty and long-standing relationships with our target customers. Our future success is dependent upon our ability to compete and our failure to do so could adversely affect our business, financial condition and results of operation.

LIMITED OR SPORADIC MARKET QUOTATIONS; POSSIBLE ILLIQUIDITY; PENNY STOCK RESTRICTIONS. Shares of our common stock are quoted and traded from time to time on the OTC Bulletin Board and in the so-called "Pink Sheets," but the quotations and trading activity are limited and sporadic. As a result, our shareholders may find it difficult to obtain accurate quotations concerning the market price of their shares. Our shareholders also may experience more difficulty in attempting to sell their shares than if the shares were listed on a national stock exchange or quoted on the NASDAQ Stock Market. Also, our common shares are classified as a "penny stock" because they are not traded on a national stock exchange or on the NASDAQ Stock Market and the market price is less than $5 per share. Rules of the Securities and Exchange Commission impose additional sales practice requirements on broker-dealers that recommend the purchase or sale of penny stocks to persons other than those who qualify as an "established customer" or an "accredited investor." Among other things, a broker-dealer must make a determination that investments in penny stocks are suitable for the customer and must make special disclosures to the customer concerning the risks of penny stocks. Application of the penny stock rules to our common shares could adversely affect the market liquidity of the shares, which in turn may adversely affect the ability of shareholders to sell their shares.

PART I

ITEM 1. DESCRIPTION OF BUSINESS.

Nature of Business

The Company was organized as a vehicle to provide methods and products to ensure the safety of fruits and vegetables being marketed worldwide. With the sale of Ozone Safe Food, Inc. the Company changed direction to become a company dedicated to improving health conditions around the world through its innovative technologies. The Company's Knock-Out Technologies, Ltd. subsidiary has developed an environmentally safe sporicidal product formulated entirely of food-grade components that eradicates anthrax and a germicidal product, Big 6 Plus (EPA Reg. No 82723-1) that kills six major bacteria: E-coli, Listeria, Pseudomonas, Salmonella, Staphylococcus, and Streptococcus, Avian Influenza and Black Mold. The sporicidal product has completed its final efficacy laboratory study requisite for EPA registration. The Company's MedElite, Inc. subsidiary distributes clinically proven products to physicians who then prescribe the products for their patients. It is the owner and exclusive U.S. and worldwide distributor of the Talsyn(TM)-CI/bid Scar Cream that has been clinically proven to facilitate and improve the appearance, redness and strength of scars. The Company's Cinnergen, Inc. subsidiary owns and distributes Cinnergen(TM), a non-prescription liquid whole food nutritional supplement that promotes healthy glucose metabolism. The Company’s subsidiary I-Boost, Inc. owns and distributes an immune boosting liquid.

The registrant, eFoodSafety.com, Inc. ("eFood" or the "Company"), is a holding company operating through wholly owned subsidiaries and dedicated to improving and health conditions around the world through its innovative technologies.

The Company, incorporated in Nevada on October 28, 1996 as DJH International, Inc., acquired Global Procurement Systems, Inc. on October 16, 2000 for shares of its common stock and changed its name to eFoodSafety.com, Inc. Ozone Safe Food, Inc. ("OSF") was acquired on October 29, 2003 for shares of the Company's common stock, Knock-Out Technologies, Ltd ("Knock-Out") was acquired on May 3, 2004 for shares of the Company's common stock and MedElite, Inc. was acquired on August 31, 2005 for shares of the Company's common stock.

The Company sold Ozone Safe Food, Inc. to Mark Taggatz, former President and Chief Executive Officer of the Company, on August 24, 2005 in exchange for 1.5 million shares of the Company's common stock, which were returned to the Company and cancelled.

Knock-Out is developing a variety of products based on a proprietary blend of organic, non-toxic and food-based substances. These products include an anthrax sporicidal, a germicidal cleaner, a wound care antiseptic, an herbicide and an insect repellent. Knock-Out has developed an all-natural and environmentally safe sporicidal formulated entirely of food-grade components that eradicates anthrax as well as a germicidal product that kills major bacteria: including E-coli, Listeria, Pseudomonas, Salmonella, Staphylococcus and Streptococcus and avian flu. Its anthrax sporicidal product eradicated with 100% efficacy Bacillus Subtilis and Clostridium Sporogenes bacteria on both hard and porous surfaces in an outside, third-party laboratory study that is a requisite for EPA licensure. As a result of these successful laboratory results, Knock-Out will seek EPA licensing for this product as both an anthrax sporicidal agent and a hospital sterilizing agent. Potential customers for Knock-Out's anthrax sporicidal product may include the U.S. government, which has expressed interest in products that kill the anthrax virus. Potential customers for the germicidal cleaner product include nursing homes, hospitals and food service facilities.

Knock-Out also has completed its product formulations on what it calls the "Total Solution" to the potential Bird Flu pandemic. The Citroxin formulation has proven in independent laboratory testing to eliminate the H9N2 virus, which is the surrogate organism used in all laboratory testing for the Bird Flu, on both hard and porous surfaces. The Citroxin formulation can be sprayed on bird cages and hen houses without its being harmful to animals or humans in surrounding areas if ingested. The EPA has issued Registration No. 82723-1 for the Big 6 Plus Germicidal product, currently marketed under then name "Citroxin."

Humans who have contracted the H5N1 virus, commonly known as Bird Flu, can rely on the Citroxin O2 formulation, an ingestible product that the Company believes will prove to have dramatic effects on the Bird Flu virus. Clinical trials are currently ongoing on the Influenza Viruses A and B, but testimonials from humans who have taken the product with influenza-like symptoms indicate very promising results.

The Citroxin formulation for the Bird Flu virus will undergo testing on live subjects in Thailand, a region that has been affected by the Bird Flu virus, after protocol testing on a wide range of infectious diseases. The Citroxin formulation tests will be conducted by the National Center for Genetic Engineering and Biotechnology, a branch of the National Science and Technology Development Agency (NSTDA) located in the greater Bangkok metropolitan area. The NSTDA was established in 1991 by the Royal Government of Thailand and officially commenced its operation in 1992. The establishment of NSTDA, unlike other public science and technology organizations in Thailand, was unique as it was aimed to "be the Agency with a high degree of autonomy and mobility unbound by the normal rules, procedures, and regulations of governmental bureaucracy" in order to "conduct, support, coordinate, and promote efforts in scientific and technological development between the public and private sectors towards maximal benefit for national development." Since its establishment, NSTDA has served as the hub where leading scientists and experts meet and work to tackle scientific and technological issues of imminent concern to both national and international communities.

MedElite, Inc. owns and distributes clinically proven products to physicians who then prescribe the products for their patients. It is the owner and exclusive U.S. and worldwide distributor of the Talsyn(TM)-CI/bid Scar Cream that has been clinically proven to facilitate and improve the appearance, redness and strength of scars (www.talsyn.com).

On November 27, 2006, the Company formed Cinnergen Inc. a wholly owned subsidiary, to own and distribute Cinnergen(TM), a non-prescription liquid whole food nutritional supplement that promotes healthy glucose metabolism (www.cinnergen.com).

On November 27, 2006, the Company formed PurEffect, Inc. a wholly owned subsidiary, to own PurEffect(TM), a 4-step, clinically-studied anti-acne formula

SALES AND MARKETING. Our products are marketed domestically and internationally through several non-exclusive distribution agreements and by our attending trade shows and industry-related events and seminars. We also plan to market all services and products through outside commissioned sales persons and through our websites, http://www.efoodsafety.com and http://www.cinnergen.com.

COMPETITION. There is intense competition among providers, both individuals and entities, of various technologies to improve health conditions. Many of these competitors have substantially greater financial and marketing resources than the Company, stronger name recognition, brand loyalty and long-standing relationships with our target customers. Our future success is dependent upon our ability to compete and our failure to do so could adversely affect our business.

GOVERNMENT REGULATION. Increased federal or state government regulation of the health industry could adversely affect our business, financial condition and results of operation, by requiring further testing of our products and imposing other or different licensing requirements.

INTELLECTUAL PROPERTY. We consider patent protection important for our business, particularly with respect to Knock-Out's products. However, we may not have any patent protection for any derivative uses of our products, or for any other products we may later acquire or develop. We also cannot assure that we will be able to obtain foreign patents to protect our products. Litigation may be required to enforce our intellectual property rights, protect our trade secrets or determine the validity and scope of proprietary rights of others. Any action we take to protect our intellectual property rights could be costly and could absorb significant management time and attention. In addition, as a result of any such litigation, we could lose any proprietary rights we have. If any of the foregoing occurs, we may be unable to execute on our business plan and you could lose your investment.

RESEARCH & DEVELOPMENT. We do not anticipate incurring significant research and development costs during the next 12 months.

EMPLOYEES. We have 4 employees, all of whom are officers and /or directors: Mrs. Gruden, Mr. Matula, Mr. Bowker and Dr. Goldfarb. Mrs. Gruden served as President and Chief Executive Officer during the fiscal year ended April 30, 2008 and received total compensation of $0 for her services. She did receive 100,000 shares of stock valued at $22,500 for serving on the board. Mr. Bowker, President of Knock-Out Technologies, Inc. receives an annual salary of $90,000; Dr. Richard Goldfarb, President of MedElite, Inc. receives an annual salary of $156,000.

ITEM 2. DESCRIPTION OF PROPERTY. The Company has no real property. The principal executive offices in Scottsdale, Arizona are leased at $350 per month, with the lease expiring in November 2008. Knock-Out's principal offices in White Plains, New York, are leased at $250 per month, with the lease expiring in November 2008. Cinnergen's principal offices in Scottsdale, Arizona are leased at $250 per month, with the lease expiring in December 2008. MedElite's principal offices in Langhorne, PA are leased at $650 per month. The Company considers all such facilities adequate for the foreseeable future.

ITEM 3. LEGAL PROCEEDINGS.

The Company is not a party to any material pending legal proceeding, nor is any of its property.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS.

None/Not applicable.

PART II

ITEM 5. MARKET FOR COMMON EQUITY AND RELATED STOCKHOLDER MATTERS AND SMALL BUSINESS ISSUER PURCHASES OF EQUITY SECURITIES

Shares of the Company's common stock are quoted and traded from time to time on the OTC Bulletin Board and the so-called "Pink Sheets," with the trading symbol "EFSF."

The following table sets forth the high and low bid prices for the Company's shares for each quarter during the two fiscal years ended April 30, 2008 and 2007. The prices reflect inter-dealer prices, without retail mark-up, mark-down or commission and may not represent actual transactions.

2008:	HIGH	LOW
First Quarter	$0.41	$0.238
Second Quarter	$0.325	$0.23
Third Quarter	$0.265	$0.19
Fourth Quarter	$0.22	$0.1675
2007:		
First Quarter	$0.36	$0.23
Second Quarter	$0.26	$0.17
Third Quarter	$0.34	$0.16
Fourth Quarter	$0.50	$0.28

At June 17, 2008, the market price of the Company's common stock was $0.135 per share.

As of July 9, 2008, there were 191,918,330 issued and outstanding shares of common stock that were held of record by approximately 5,800 shareholders.

DIVIDEND POLICY. We have not paid and do not plan to pay dividends at this time or anytime soon. The board of directors will decide on any future payment of dividends, depending on our results of operations, financial condition, capital requirements, and any other relevant factors. However, we expect to use any future earnings for operations and in the business.

TRANSFER AGENT AND REGISTRAR. The transfer agent and registrar for our common stock is Signature Stock Transfer, Inc., 2301 Ohio Drive, Suite #100, Plano, Texas 75093; telephone (972) 612-4120.

RECENT SALES OF UNREGISTERED SECURITIES. As described more fully in Note 4 to the Notes to the Consolidated Financial Statements included as part of this annual report, during the past three years the Company has issued shares of its common stock for: acquisitions of Knock-Oct and MedElite (and Ozone Safe Foods, which since has been disposed of); cash; services; general, administrative and other expenses; compensation to directors, settlements of legal proceedings and repayment of loans, including accrued interest. Such shares were issued without registration under the Securities Act of 1933, in reliance upon the exemptions afforded by Section 4(2) and Rule 506 of Regulation D thereof. The persons who acquired the shares were either officers or directors of the Company, advisers and consultants or others who had access to material information about the Company; there were no underwriters involved in any of the transactions.

ISSUER PURCHASES OF EQUITY SECURITIES. We did not repurchase any of our securities during the year ended April 30, 2008.

SECURITIES AUTHORIZED FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS. We currently do not maintain any equity compensation plans.

ITEM 6. MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION .

Management's Discussion And Analysis Of Financial Condition And Results Of Operations

Year Ended April 30, 2008

Sales

Our revenues from operations for the year ended April 30, 2008 were $1,189,954. Our revenues from operations for the year ended April 30, 2007 were $1,169,658.

Research and Development

During the year ended April 30, 2008, we incurred research and development expenses of $412,882 compared to $133,835 as the Company continued to refine and develop its products related to Knock-Out Technologies, MedElite and I Boost. We do not anticipate any material increase in such expenses in 2009.

Selling, General and Administrative Expenses

A summary of our Selling, General and Administrative expenses is as follows:

During the year ended April 30, 2008, the Company incurred sales and marketing expense of $204,593, compared to sales and marketing expense of $1,409,645 during the year ended April 30, 2007. The decrease in sales and marketing expense is primarily due to the change from the Company being solely a distributor to a manufacturer, as well as a change in how the product is marketed from ad campaigns and TV advertising to print. We expect such expense to be level in 2009.

Consulting expense increased to $3,321,941 from $2,263,666 as a result of our issuing more stock for services. We do not anticipate any material increase in such expense in 2009.

General and administrative expenses increased to $733,580 from $398,044 primarily due to operations of having five fully operating subsidiaries in 2008 rather than four partially operating subsidiaries in 2007. We do not expect any material increase in such expenses in 2009.

Interest Expense

Interest expense of $2,953 and $35,088 were incurred during the years ended April 30, 2008 and 2007, respectively. The amount of interest expense decreased substantially as the company eliminated virtually all its debt by issuing stock. As a result, we do not expect any material increase in such expense in 2009.

Liquidity and Capital Resources

As of April 30, 2008, we had working capital of $3,564,771. As a result of our operating losses during the year ended April 30, 2008, we generated a cash flow deficit of $1,191,073 from operating activities. We utilized cash flows in connection with investing activities of $9,573 during the year ended April 30, 2008. We met our cash requirements for the year ended April 30, 2008 with cash flows provided from financing activities mainly from sales of our stock for $1,605,078.

We have no off-balance sheet arrangements, special purpose entities, financing partnerships or guarantees.

ITEM 7. FINANCIAL STATEMENTS.

The financial statements of the Company and supplementary data are included beginning immediately before the signature page to this report.

ITEM 8. CHANGES IN AND DISAGREEMENTS WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURE.

In June 2007 the Board of Directors retained Gruber & Company LLC as their independent auditors. The change from Robison Hill was approved by the board of directors. There were no disagreements with the predecessor firm.

ITEM 8A. CONTROLS AND PROCEDURES.

Evaluation of Disclosure Controls and Procedures

We maintain disclosure controls and procedures (as defined in Rules 13a-15(e) and 15d-15(e) of the Securities Exchange Act of 1934, as amended (the “Exchange Act”) that are designed to be effective in providing reasonable assurance that information required to be disclosed in our reports under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in the rules and forms of the Securities and Exchange Commission (the " SEC"), and that such information is accumulated and communicated to our management to allow timely decisions regarding required disclosure.

In designing and evaluating disclosure controls and procedures, management recognizes that any controls and procedures, no matter how well designed and operated, can provide only reasonable, not absolute assurance of achieving the desired objectives. Also, the design of a control system must reflect the fact that there are resource constraints and the benefits of controls must be considered relative to their costs. Because of the inherent limitations in all control systems, no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, have been detected. These inherent limitations include the realities that judgments in decision-making can be faulty and that breakdowns can occur because of simple error or mistake. The design of any system of controls is based, in part, upon certain assumptions about the likelihood of future events and there can be no assurance that any design will succeed in achieving its stated goals under all potential future conditions.

As of the end of the period covered by this report, we carried out an evaluation, under the supervision and with the participation of management, including our chief executive officer and principal financial officer, of the effectiveness of the design and operation of our disclosure controls and procedures. Based upon that evaluation, management concluded that our disclosure controls and procedures are effective as of April 30, 2008 to cause the information required to be disclosed by us in reports that we file or submit under the Exchange Act is recorded, processed, summarized and reported within the time periods prescribed by SEC, and that such information is accumulated and communicated to management, including our chief executive officer and principal financial officer, as appropriate, to allow timely decisions regarding required disclosure.

Evaluation of and Report on Internal Control over Financial Reporting

The management of eFoodSafety.com, Inc. is responsible for establishing and maintaining adequate internal control over financial reporting. Internal control over financial reporting is defined in Rule 13a-15(f) or 15d-15(f) promulgated under the Securities Exchange Act of 1934 as a process designed by, or under the supervision of, the company's principal executive and principal financial officers and effected by the company's board of directors, management and other personnel, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with accounting principles generally accepted in the United States of America and includes those policies and procedures that:

- Pertain to the maintenance of records that in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company;

- Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with accounting principles generally accepted in the United States of America and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

- Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate. All internal control systems, no matter how well designed, have inherent limitations. Therefore, even those systems determined to be effective can provide only reasonable assurance with respect to financial statement preparation and presentation. Because of the inherent limitations of internal control, there is a risk that material misstatements may not be prevented or detected on a timely basis by internal control over financial reporting. However, these inherent limitations are known features of the financial reporting process. Therefore, it is possible to design into the process safeguards to reduce, though not eliminate, this risk.

Management assessed the effectiveness of the Company's internal control over financial reporting as of April 30, 2008. In making this assessment, management used the criteria set forth by the Committee of Sponsoring Organizations of the Treadway Commission in Internal Control-Integrated Framework.

Based on its assessment, management concluded that, as of April 30, 2008, the Company's internal control over financial reporting is effective based on those criteria.

This annual report does not include an attestation report of the Company's registered accounting firm regarding internal control over financial reporting. Management's report is not subject to attestation by the Company's registered public accounting firm pursuant to temporary rules of the Securities and Exchange Commission.

Changes in Internal Control over Financial Reporting

There was no change in our internal controls over financial reporting identified in connection with the requisite evaluation that occurred during our last fiscal quarter that has materially affected, or is reasonably likely to materially affect, our internal control over financial reporting.

ITEM 8B. OTHER INFORMATION.

None/Not applicable.

PART III

ITEM 9. DIRECTORS, EXECUTIVE OFFICERS, PROMOTERS, CONTROL PERSONS AND CORPORATE GOVERNANCE; COMPLIANCE WITH SECTION 16(A) OF THE EXCHANGE ACT.

The following persons constitute the directors, executive officers and management team that is conducting the business of the company:

Name	Age	Position
Patricia Gruden	65	Chairman, President, Chief Executive Officer and Chief Financial Officer
Robert Bowker	57	Director, President of Knock-Out Technologies, Ltd.
Timothy Matula	46	Director, Secretary
Richard Goldfarb, MD	52	Director, President of MedElite, Inc.

PATRICIA GRUDEN, President, Chief Executive Officer and Chief Financial Officer of the Company since August 2005 and a Director since October 2000, has extensive business experience in operations, training, finance, management, expansion of start-up and growth companies, and lobbying. Mrs. Gruden has been selected as one of the ten most influential women in the transportation and travel industry in Arizona and has been honored by Athena as one of the 100 most influential women in Arizona. Mrs. Gruden was also elected the first woman President of a Chamber of Commerce in Arizona and had been selected to represent Arizona at the White House Conference for Small Business.

ROBERT BOWKER, President of Knock-Out Technologies, Ltd. and a Director since May 2004, has extensive knowledge of and experience with herbs, natural supplements and natural healing. Mr. Bowker has been involved with exotic and domestic animals since childhood, finding himself challenged with various animal diseases and illnesses. The challenge was to effectively treat their viral, bacterial, and protozoan borne illnesses while doing no harm to the animals. Mr. Bowker began experimenting with an unorthodox approach on humans, using acquired knowledge, intuition and true passion for the work. Having traveled on three continents, Mr. Bowker's proficiency in holistic methods and natural healing properties was also broadened. He has been instrumental in the development of Knock-Out's environmentally safe products formulated entirely of food grade components.

TIMOTHY MATULA, Secretary since August 2005 and a Director since September 2004, joined Shearson Lehman Brothers as a financial consultant in 1992. In 1994 he joined Prudential Securities, which he left in 1997 as Associate Vice President, Investments, Quantum Portfolio Manager. Mr. Matula has served as a director of Eat at Joe's. Ltd. from 1996 to present and, the Topaz Group, from 2000 to 2003, and has served as a consultant to a wide range of businesses in the U.S and Asia.

RICHARD GOLDFARB, M.D. FACS, President of MedElite, Inc. and a Director since September 2005, is a Fellow of the American College of Surgeons. He is a board certified surgeon and a practicing surgeon in General and Trauma surgery. He also serves as Medical Director of Bucks County Clinical Research.

Compliance With Section 16(a) of the Exchange Act

The Company does not have a class of securities registered pursuant to Section 12 of the Securities Exchange Act of 1934. Accordingly, the Company's executive officers and directors and persons who own more than 10% of its equity securities are not subject to the beneficial ownership reporting requirements of Section 16(a) of that Act. However, although not required, certain of such persons voluntarily file beneficial ownership reports with the Securities and Exchange Commission. To the best of our knowledge and based solely upon our review of the reports filed with the Securities and Exchange Commission and submitted to the Company during the fiscal year ended April 30, 2008, the Company believes that all reports were timely filed by such persons.

Code of Ethics

The Company has not yet adopted a code of ethics applicable to it chief executive officer and chief financial officer, but expects to do so during the fiscal year ending April 30, 2009.

Nominating Committee, Audit Committee and Audit Committee Financial Expert

The board of directors does not have a nominating or audit committee or an audit committee financial expert, the functions of which are performed by the entire board.

ITEM 10. EXECUTIVE COMPENSATION.

Patricia Gruden served as President and Chief Executive Officer during the fiscal year ended April 30, 2008 and received no annual salary for her services. She did receive 100,000 shares of stock for serving on the board having a value of $22,500. Robert Bowker, President of Knock-Out Technologies, Inc. receives an annual salary of $90,000; Dr. Richard Goldfarb, President of MedElite, Inc. receives an annual salary of $156,000. The Company did not pay or accrue any other compensation, in the form of either bonus, stock awards, option awards, incentive plan compensation or nonqualified deferred compensation earnings, to Mrs. Gruden, or to any other executive officer, for services as executive officer during the fiscal years ended April 30, 2008 and 2007; neither were there any perquisites or other personal benefits. The Company does not have any option plan or equity incentive plan or retirement plan.

Directors. Three directors of the board were given 100,000 shares each valued at $22,500 in addition to the President.

ITEM 11. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT AND RELATED STOCKHOLDER MATTERS

The following table sets forth, as at July 2, 2007, certain information with respect to the beneficial ownership of our common stock by each person known by us to be the beneficial owner of more than five percent (5%) of our common stock; by each of our current directors and executive officers; and by all executive officers and directors as a group. The address of all beneficial owners is 7702 E. Doubletree Ranch Road, Suite 300, Scottsdale, Arizona 85258. Each person has sole voting and investment power with respect to the shares of common stock.

Name and Address	Number of Shares Beneficially Owned	Percentage of Common Stock(1)
Patricia Gruden	25,192,500	13%
Robert Bowker	2,550,000	1%
Timothy Matula	1,500,000	*
Dr. Richard Goldfarb	10,000,000	5%
All directors and executive officers (4 persons)	39,242,500	20%

*Denotes less than one percent (1%)
(1) Percentages based on 191,918,300 shares of common stock issued and outstanding as of July 2, 2008.

We are not aware of any arrangement, the operation of which may, at a subsequent date; result in a change in control of the Company. There are no provisions in the governing instruments of the Company that could delay a change in control of the Company.

ITEM 12. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS, AND DIRECTOR INDEPENDENCE.

There have been no transactions with any related person since the beginning of the last fiscal year.

eFoodsafety.com's officers and directors are subject to the doctrine of corporate opportunities only insofar as it applies to business opportunities in which the Company has indicated an interest, either through its proposed business plan or by way of an express statement of interest contained in the Company's minutes. If directors are presented with business opportunities that may conflict with business interests identified by the Company, such opportunities must be promptly disclosed to the Board of Directors and made available to the Company. In the event the Board shall reject an opportunity that was presented to it and only in that event, any of the Company's officers and directors may avail themselves of such an opportunity. Every effort will be made to resolve any conflicts that may arise in favor of the Company. There can be no assurance, however, that these efforts will be successful.

ITEM 13. EXHIBITS.

Exhibit No.	Description	Location
3.1	Articles of Incorporation	Incorporated by reference from the Company's Registration Statement on Form SB-2 (File No. 333-68008), as amended February 4, 2003).
3.2	Corporate Bylaws	Incorporated by reference from the Company's Registration Statement on Form SB-2 (File No. 333-68008), as amended February 4, 2003).
21	Subsidiaries	Filed herewith
31.1	Certification of Patricia Gruden , Chief Executive Officer, pursuant to Section 302 of the Sarbanes-Oxley Act	Filed herewith
32.1	Certification of Patricia Gruden , Chief Executive Officer, pursuant to Section 906 of the Sarbanes-Oxley Act	Filed herewith

ITEM 14. PRINCIPAL ACCOUNTANT FEES & SERVICES.

The following is a summary of the fees billed to us by Gruber & Company LLC, our principal accountant, for professional services rendered for each of the last two fiscal years ended April 30, 2008 and 2007:

Service	2008	2007
Audit Fees	$10,000	$10,000
Audit-Related Fees	-	-
Tax Fees	-	-
All Other Fees	-	-
Total	$10,000	$10,000

AUDIT FEES consist of fees billed for professional services rendered for the audit of our consolidated financial statements included in our annual reports, reviews of our interim consolidated financial statements included in our quarterly reports, or other services that are normally provided by the principal accountant in connection with statutory and regulatory filings or engagements, such as financial reports filed with the Securities and Exchange Commission.

AUDIT-RELATED FEES. None.

TAX FEES consist of fees billed for professional services for tax compliance, tax advice and tax planning, including e assistance regarding compliance with federal, state and local tax rules and regulations and consultation in connection with various transactions and acquisitions.

ALL OTHER FEES consist of fees billed for products and services provided by the principal accountant other than Audit Fees, Audit-Related Fees and Tax Fees.

The Company does not have an Audit Committee, who functions are performed by the entire Board. The Board pre-approves all audit and non-audit services provided by the independent auditors. These services may include audit services, audit-related services, tax services and other services as allowed by law or regulation. Pre-approval is generally provided for up to one year and any pre-approval is detailed as to the particular service or category of services and is generally subject to a specifically approved amount. The independent auditors and management are required to periodically report to the Board/Audit Committee regarding the extent of services provided by the independent auditors in accordance with this pre-approval and the fees incurred to date. The Board/Audit Committee may also pre-approve particular services on a case-by-case basis.

The Board/Audit Committee pre-approved 100% of the Company's 2008 and 2007 audit fees, audit-related fees, tax fees, and all other fees to the extent the services occurred after May 6, 2003, the effective date of the Securities and Exchange Commission's final pre-approval rules. To the Company's knowledge, none (0%) of the hours expended on the principal accountant's engagement to audit the Company's financial statements for the fiscal years ended April 30, 2008 and 2007 were attributed to work performed by a person
other than the principal accountant's full-time employees.

EFOODSAFETY.COM, INC.

C O N T E N T S

INDEPENDENT AUDITOR'S REPORT

THE BOARD OF DIRECTORS AND SHAREHOLDERS OF EFOODSAFETY.COM & SUBSIDIARIES

We have audited the accompanying balance sheet of eFoodSafety.com, Inc. & Subsidiaries as of April 30, 2008 and 2007 and the related statements of operations, stockholders' equity, and cash flows for the years ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of eFoodSafety.com, Inc. & Subsidiaries as of April 30, 2008 and 2007 and the results of its operations and its cash flows for the years ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying consolidated financial statements have been prepared assuming the Company will continue as a going concern. As discussed in Note 1 to the consolidated financial statements, the Company has suffered recurring losses from operations. This raises substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are described in Note 1. These consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Respectfully submitted,

/s/ Gruber & Company, LLC
Gruber & Company, LLC
Certified Public Accountants
Lake St. Louis Mo. 63367
June 21, 2008

EFOODSAFETY.COM, INC. & SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

	April 30, 2008	April 30, 2007
ASSETS		
Current Assets		
Cash	$ 1,513,541	$ 1,109,109
Accounts Receivable	376,495	231,471
Inventory	242,901	-
Prepaid expenses	1,489,267	2,034,146
Shareholders Advances	-	58,405
Loan receivable	113,125	-
Total Current Assets	3,735,329	3,433,131
Fixed Assets – net	23,188	8,053
Intangible Assets	863,403	863,869
Non-Current Assets		
Prepaid Expense	2,994,294	-
Loan Receivable	-	100,000
Total Assets	$ 7,616,214	$ 4,405,053

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities		
Accounts Payable	$ 143,723	$ 99,075
Accrued expenses	29,335	19,731
Deferred Revenue	7,500	-
Total Current Liabilities	180,558	118,806
Long-Term Liabilities		
Notes payable	-	-
Convertible debentures	-	-
Accrued interest	-	-
Total long-term liabilities	-	-
Total Liabilities	180,558	118,806
Stockholders' Equity:		
Common Stock, Authorized 500,000,000 Shares, $0.0001 Par Value, 191,918,330 and 161,898,330 Shares Issued and Outstanding respectively	19,192	16,190
Preferred Stock, Authorized 10,000,000 shares, $0.0001 Par Value, 10,000 and 0 shares Issued and Outstanding respectively	1	-
Paid-In Capital	30,866,539	23,925,643
Comprehensive income (loss)	-	2,524
Retained Deficit	(23,450,076)	(19,658,110)
Total Stockholders' Equity	7,435,656	4,286,247
Total Liabilities and Stockholders' Equity	$ 7,616,214	$ 4,405,053

The accompanying notes are an integral part of these consolidated financial statements .

EFOODSAFETY.COM, INC. & SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS

	For the Years Ended April 30, 2008		2007	
Revenues	$	1,189,954	$	1,169,658
Cost of Sales		266,202		171,007
Gross Profit		923,752		998,651
Expenses				
Sales and marketing		204,593		1,409,645
Research and development		412,882		133,835
Consulting		3,321,941		2,263,666
Legal settlements		-		400,950
General and administrative		733,580		398,044
Total Expenses		4,672,996		4,606,140
Net Loss Before other Income (Expense)		(3,749,244)		(3,607,489)
Other Income (Expense)				
Interest income		26,223		22,218
Dividend income		7,800		6,080
Gain/Loss on sale of marketable securities		(73,792)		-
Interest Expense		(2,953)		(35,088)
Total Other Income (Expense)	$	(42,722)	$	(6,790)
Net Income (Loss)	$	(3,791,966)	$	(3,614,279)
Income (Loss) per common share				
Net Income (Loss)	$	(0.02)	$	(0.02)
Weighted Average Shares		167,925,432		162,424,378

The accompanying notes are an integral part of these consolidated financial statements.

EFOODSAFETY.COM, INC. & SUBSIDIARIES
CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY
FOR THE YEARS ENDED APRIL 30, 2008 AND 2007

	Common Stock		Paid-in	Retained	
	Shares	Amount	Stock	Capital	Deficit
Balance, April 30, 2006	176,514,480	$ 17,651	$ -	$ 20,437,993	$ (16,043,832)
June 2006 – shares issued for settlement	1,500,000	150	-	389,850	-
July 2006-Shares issued for product development	2,000,000	200	-	499,800	-
July 2006-Shares issued for cash	100,000	10	-	12,490	-
August 2006-Shares issued for cash	2,800,000	280	-	349,720	-
November 2006-Shares cancelled by court order	(30,192,500)	(3,019)	-	3,019	-
November 2006-Shares issued for product rights	1,000,000	100	-	169,900	-
January 2007-shares issued for cash	1,600,000	160	-	224,840	-
January 2007-Shares issued for cash	1,000,000	100	-	99,900	-
February 2007-Shares issued for cash	450,000	45	-	98,205	-
March 2007-Shares issued for services	60,000	6	-	20,649	-
April 2007-Shares issued for services	67,500	7	-	27,938	-
April 2007-Shares issued for cash	1,200,000	120	-	299,880	-
April 2007-Shares issued for debt reduction	3,798,850	380	-	1,291,459	-
Net Loss for the year ended April 30, 2007	-	-	-	-	(3,614,278)
Balance, April 30, 2007	161,898,330	16,190	-	23,925,643	(19,658,110)
Shares issued for cash	3,550,000	355	-	484,145	-
Shares issued for services	26,490,000	2,649	-	5,295,172	-
Shares issued for assets	50,000	5	-	13,995	-
Shares redeemed as satisfaction for receivables	(220,000)	(22)	-	(43,400)	-
Cash contribution	-	-	-	110,000	-
Issuance of Preferred Shares for cash	-	-	1	999,999	-
Contribution	-	-	-	54,000	-
Shares issued for services	150,000	15	-	26,985	-
Net Loss for the year ended April 30, 2008	-	-	-	-	(3,791,966)
Balance April 30, 2008	191,918,330	$ 19,192	$ 1	$ 30,866,539	$ (23,450,076)

The accompanying notes are an integral part of these consolidated financial statements.

EFOODSAFETY.COM, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the Years ended April 30, 2008	2007
Cash Flows from Operating Activities:		
Net Loss	$ (3,791,966)	$ (3,614,279)
Adjustments used to reconcile net loss to net cash provided by (used in) operating activities:		
Depreciation	6,380	1,352
Common stock issued for debt	-	1,291,839
Common stock issued for services	5,324,821	938,600
Gain/Loss on sale of marketable securities	-	-
(Increase) in Accounts Receivable	(145,024)	(231,471)
(Increase) in Inventory	(242,901)	-
(Increase) Decrease in Prepaid Expenses & Deposits	(2,449,415)	2,025,854
(Increase) Decrease in Shareholder Advances	58,405	(58,405)
Increase (Decrease) in Accounts Payable	44,648	22,948
Increase (Decrease) in Accrued Expenses	9,604	17,911
(Decrease) in Nutralab	-	(28,265)
Increase (Decrease) in Accrued Interest and Note	-	(617,680)
(Increase) in loan receivable	(13,125)	(100,000)
Increase in Deferred Revenue	7,500	-
Net Cash Used in operating activities	(1,191,073)	(1,072,188)
Cash Flows from Investing Activities:		
Common stock issued for asset	14,000	-
Purchase of fixed assets	(21,049)	(2,650)
Purchase of intangibles	-	(693,869)
Proceeds from sale of marketable securities	-	-
Increase in comprehensive	(2,524)	2,524
Net cash provided by (used in) investing activities	(9,573)	(693,995)
Cash Flows from Financing Activities:		
Proceeds from sale of stock	484,500	1,085,750
Proceeds from sale of preferred stock	1,000,000	-
Contribution of capital	164,000	-
Payment of advance via stock	(43,422)	-
Proceeds from loans	-	-
Proceeds from convertible debentures	-	-
Net Cash Provided by Financing Activities	1,605,078	1,085,750
Net (Decrease) Increase in Cash and Cash Equivalents	404,432	40,159
Cash and Cash Equivalents at Beginning of Period	1,109,109	1,068,950
Cash and Cash Equivalents at End of Period	$ 1,513,541	$ 1,109,109

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:

	2008	2007
Cash paid during the year for:		
Interest	$ -	$ -
Franchise and income taxes	$ -	$ -

The accompanying notes are an integral part of these consolidated financial statements.

EFOODSAFETY.COM, INC.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of accounting policies for eFoodSafety.com, Inc. & Subsidiaries is presented to assist in understanding the Company's consolidated financial statements. The accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the consolidated financial statements.

Organization and Basis of Presentation

The Company was incorporated in Nevada on October 28, 1996 as DJH International, Inc. to market products through the Internet. On October 16, 2000, the Company entered into an agreement and plan of reorganization with Global Procurement Systems, Inc. ("GPS") whereby the Company acquired GPS. This business combination was accounted for as a reverse merger with GPS being the surviving entity for financial reporting purposes. As a result of the acquisition, the Company issued 37,620,000 shares of common stock in exchange for the outstanding shares of GPS and changed its name to eFoodSafety.com, Inc.

On October 29, 2003, the Company issued 1,500,000 restricted shares of common stock to acquire Ozone Safe Food, Inc. As of October 29, 2003, Ozone Safe Food, Inc. was a wholly owned subsidiary of the Company. On August 24, 2005, the Company sold Ozone Safe Food, Inc.

In May 2004, the Company issued 1,000,000 restricted shares of common stock to acquire Knock-Out Technologies, Ltd. ("Knock-Out") as a wholly-owned subsidiary of the Company. Knock-Out is to be a manufacturer of all-natural, non-toxic, food-grade products.

On August 31, 2005, the Company issued 10,000,000 restricted shares of common stock to acquire MedElite, Inc. as a wholly-owned subsidiary of the Company. MedElite distributes clinically proven products to physicians who then prescribe the products for their patients. It is the exclusive US distributor of the Talsyn product line.

In November 2006, the Company formed Cinnergen, Inc. and manufactures a non-prescription liquid whole food nutritional supplement that promotes healthy glucose metabolism.

In November 2006, the Company formed PurEffect, Inc. for its PurEffect(TM) 4-step anti-acne formula.

In July 2007 the Company formed I-Boost Inc which makes and distributes a food bar designed to improve the immune system.

In March 2008 the company formed Cinnechol, Inc. a wholly owned subsidiary which manufactures a product called " Cinnechol 120 count capsules" which is a dietary supplement.

Nature of Business

The Company was organized as a vehicle to provide methods and products to ensure the safety of fruits and vegetables being marketing worldwide. With the sale of Ozone Safe Food, Inc. the Company changed direction to become a company dedicated to improving food and health conditions around the world through its innovative technologies. The Company's Knock-Out Technologies, Ltd. subsidiary has developed an environmentally safe sporicidal product formulated entirely of food-grade components that eradicates anthrax and a germicidal product, Big 6 Plus - EPA Reg. No 82723-1 that kills six major bacteria: E-coli, Listeria, Pseudomonas, Salmonella, Staphylococcus, and Streptococcus, Avian Influenza and Black Mold. The sporicidal product has completed its final efficacy laboratory study requisite for EPA registration. The Company's MedElite, Inc. subsidiary distributes clinically proven products to physicians who then prescribe the products for their patients. It is the exclusive U.S. and worldwide distributor of the Talsyn(TM)-CI/bid Scar Cream that has been clinically proven to facilitate and improve the appearance, redness and strength of scars. The Company manufactures Cinnergen(TM), a non- prescription liquid whole food nutritional supplement that promotes healthy glucose metabolism and is the owner of PurEffect(TM), a 4-step anti-acne formula.

The company now also manufactures and sells Cinnechol 120 count capsule, which is a nutritional supplement in a pill form.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents to the extent the funds are not being held for investment purposes.

Pervasiveness of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Business Condition

These accompanying consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities and commitments in the normal course of business. As of April 30, 2008 the Company has operating losses of $3,749,244 for the year... The continuation of the Company is dependent upon the continuing financial support of directors and stockholders as well as becoming profitable.

These conditions raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments that might arise from this uncertainty.

Principles of Consolidation

The consolidated financial statements include the accounts of eFoodSafety.com, Inc. and its subsidiaries ., Knock-Out Technologies, Ltd., MedElite, Inc Cinnergen, Inc , I Boost Inc. and Cinnechol Inc. Knock-Out Technologies, Ltd. was acquired by the Company in May 2004. MedElite, Inc. was acquired by the Company on August 31, 2005. Cinnergen, Inc. was formed as a wholly owned subsidiary on November 27, 2006. I Boost formed as a wholly owned subsidiary July 2007 and Cinnechol was formed as a subsidiary in March 2008.

All significant intercompany balances and transactions have been eliminated.

Revenue Recognition

The Company reports revenues on a net basis. Revenues are from net gross sales of Cinnergen predominately, as well as Medelite and I-Boost..

Concentration of Risk

For the year ended April 30, 2008, approximately 92% of the revenues were from the sale of Cinnergen. The loss of this product would have an adverse effect on the Company's operations.

Few Customers

For the year ended April 30, 2008 sales of Cinnergen which account for approximately 92% of the revenues, were sold to customers of which four amounted to 70% of the sales.

Depreciation

Office furniture and equipment are stated at cost. Depreciation and amortization are computed using the straight-line method over the estimated economic useful lives of the related assets as follows:

Furniture & Fixtures 5-10 years Equipment 5- 7 years Computers 3- 5 years Web Site Hardware 3-5 years

Maintenance and repairs are charged to operations; betterments are capitalized. The cost of property sold or otherwise disposed of and the accumulated depreciation thereon are eliminated from the property and related accumulated depreciation accounts, and any resulting gain or loss is credited or charged to income.

Total depreciation expense for the year ended April 30, 2008 was $5,914.

Earnings (Loss) per Share

Basic loss per share has been computed by dividing the loss for the year applicable to the common stockholders by the weighted average number of common shares outstanding during the years. There were no common equivalent shares outstanding at April 30, 2008 and 2007.

Concentration of Credit Risk

The Company has no significant off-balance-sheet concentrations of credit risk such as foreign exchange contracts, options contracts or other foreign hedging arrangements. The Company maintains the majority of its cash balances with one financial institution, in the form of demand deposits.

Comprehensive Income

The Company recognizes as a component of equity unrealized gains or losses on securities.

Investment in Marketable Securities

The Company on May 3, 2007 received as a capital contribution from a shareholder 1,000,000 shares of a publicly traded Company. The shares were valued at market on that date of .11 per share During the year ended April 30, 2008 the Company sold the shares realizing a loss of $84,152.

On October 11, 2007 the Company purchased on the open market 3,000,000 shares of a publicly traded company valued at market at .03 per share. For the year ended April 30, 2008, the Company had sold the shares recognizing a gain of $10,260.

Investments in securities are summarized as follows:

	April 30, 2008		
	Gross Unrealized Gain	**Gross Unrealized Loss**	**Net Loss**
Available-for-sale securities	$ 10,260	$ 84,152	$ (73,892)

NOTE 2 - INCOME TAXES

As of April 30, 2008, the Company had a net operating loss carryforward for income tax reporting purposes of approximately $22,000,000 that may be offset against future taxable income through 2025 Current tax laws limit the amount of loss available to be offset against future taxable income when a substantial change in ownership occurs. Therefore, the amount available to offset future taxable income may be limited. No tax benefit has been reported in the financial statements, because the Company believes there is a 50% or greater chance the carryforwards will expire unused. Accordingly, the potential tax benefits of the loss carryforwards are offset by a valuation allowance of the same amount.

NOTE 3 – ACCOUNTS RECEIVABLE

The company recognizes a receivable predominately on sales of its Cinnergen product which commenced in the fourth quarter of the previous fiscal year. The company's experience has been that all receivable have been collected and therefore a reserve for doubtful accounts has not been established.

NOTE 4- INVENTORY

The Company values its inventory, finished and raw material costs of the Cinnergin, Med elite , I Boost and Cinnerhol products under the fifo method , valued at lower of cost or market. Of the total inventory Cinnergen represents 45.3% Med Elite 5.0% I Boost 34.2% and Cinnerhol 15.5% Of the total amount of inventory of $242,901, $161,672 represented finished product or 66.55%.

NOTE 5-LOAN RECEIVABLE

On August 7, 2006, the Company loaned Diamond Ranch Foods, Ltd. $100,000. Per the terms of the loan agreement, the loan carries an interest rate of 7.5% per annum is has a maturity date of December 31, 2008. At the maturity date, the Company can elect to either convert the outstanding principal and interest due to restricted stock of Diamond Ranch Foods, Ltd. at a fixed price of $.10 per share, or have Diamond Ranch Foods, Ltd. make monthly payments of $5,000 per month for twenty months and issue the Company 200,000 restricted shares of stock to satisfy the interest amount.

NOTE 6-PREPAID EXPENSES

Of the total amount of prepaid expenses, $4,428,487 represents unexpired fees for shares for services pursuant to agreements lasting between one and five years.

NOTE 7-FIXED ASSETS-NET

At April 30, 2008 fixed assets consisted of the following.

	2008
Office Equipment and Computers	30,942
Less accumulated depreciation	7,754
Net	23,188

NOTE 8- COMMON STOCK TRANSACTIONS

For the year ended July 31, 2008 the Company issued 30,240,000 shares of its common stock. 3,550,000 for cash of $484,500, 26,640,000 shares for professional services valued at market for $5,324,821 of which $4,428,487 was classified as prepaid expenses pursuant to agreements and $896,334 expensed. The Company also expensed shares for services of $2,000,000 which were unexpired at the beginning of the fiscal year. The company issued 50,000 shares for an asset valued at $14,000. The Company also received back from one of its officers 220,000 shares for payment of advances of $43,422.

In November 2007 and April 2008 the company issued 10,000 shares of its preferred stock for cash of $1,000,000.

NOTE 9 - RENT AND LEASE EXPENSE

In August 2005, MedElite, Inc., a subsidiary of the Company, entered into a lease agreement for office space at 668 Woodbourne Road, Suite 109, Middletown, Pennsylvania. The lease expires on October 31, 2008. The lease payments are $650 per month. The Company's four other leases total $900 per month expire on November 30, 2008.

The minimum future lease payments under these leases are:

Year Ended April 30,		Real Property
2008	$	10,200
2009		39,768
2010		-
2011		-
Total minimum lease payments	$	10,200

The lease generally provides that insurance, maintenance and tax expenses are obligations of the Company. It is expected that in the normal course of business, leases that expire will be renewed or replaced by leases on other properties.

NOTE 10- RELATED PARTY TRANSACTIONS.

During the year an officer returned 220,000 shares as payment for advances totaling 43,422.

NOTE 11 - ACQUISITIONS.

On August 24, 2005, the Company sold its Ozone Safe Food, Inc. subsidiary to Mark Taggatz, former President and Chief Executive Officer of the Company, in exchange for 1.5 million shares of the Company's common stock and an agreement to receive royalty payments on equipment sales up to $60 million through December 31, 2008. The shares were used to eliminate $300,000 of the Company's debt.

On August 31, 2005, the Company acquired MedElite, Inc. from Dr. Richard Goldfarb in exchange for 10,000,000 shares of the Company's common stock, plus potential bonuses of restricted shares if certain sales/revenue benchmarks are achieved. MedElite distributes clinically proven products to physicians who then prescribe the products for their patients. It is the owner and exclusive U.S. distributor of the Talsyn(TM) product line that has been clinically proven to facilitate and improve the appearance, redness and strength of scars. The shares were value at $.17 per share, which was the market value of the stock on the date of the acquisition. In the acquisition, the Company acquired net assets of $831. The Company recognized goodwill of $1,699,169 in connection with the acquisition, which was subsequently written off to expense.

NOTE 12-INTANGIBLE ASSETS

The Company has adopted the Financial Accounting Standards Board SFAS No., 142, "Goodwill and Other Intangible Assets." SFAS 142 requires, among other things, that companies no longer amortize goodwill, but instead test goodwill for impairment at least annually. In addition, SFAS 142 requires that the Company identify reporting units for the purposes of assessing potential future impairments of goodwill, reassess the useful lives of other existing recognized intangible assets, and cease amortization of intangible assets with an indefinite useful life. An intangible asset with an indefinite useful life should be tested for impairment in accordance with the guidance in SFAS 142.

Intangible Assets consisted of the following at April 30:

	April 30,				
Intangible Asset		2008		2007	Useful Life
Trademark	$	7,000	$	7,000	15 Years
Product Rights		857,025		857,025	Indefinite
Less accumulated amortization		(622)		(156)	
Total	$	863,403	$	863,869	

On December 20, 2006, the Company acquired U.S. Trademark Reg. No. 2,434,013 for the mark "Immune Boost". The Company has determined that the trademark has a useful life of fifteen years and is being amortized over that useful like.

On November 22, 2006, the Company, through its wholly-owned subsidiary Cinnergen, Inc. acquired the product rights of Cinnergen from NutraLab, Inc. In exchange for the product rights, the Company paid $100,000 and issued 1,000,000 shares of common stock valued at $170,000 to NutraLab, Inc. As part of the purchase agreement, the Company also assumed liabilities of NutraLab, Inc. of $955,826 that was offset by liabilities of the Company of $63,801 that was due to NutraLab, Inc. The Company also agreed to make additional payments totaling $175,000 to NutraLab, Inc. The total purchase price of the product rights was $1,337,025. The Company then negotiated the payables that it assumed, resulting in a reduction of the liabilities of $480,000. The aforementioned product rights were subsequently reduced representing the forgiveness of debt, to $857,025. The Company has determined that the product rights have an indefinite useful life.

The estimated amortization of the trademark for the next five years is as follows:

2008		467
2009		467
2010		467
2011		467
2012		467
Total	$	2,335

SIGNATURES

In accordance with the requirements of Section 13 or 15(d) of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EFOODSAFETY.COM, INC.

By: /s/ Patricia Gruden
Patricia Gruden, Director, President and Chief Executive Officer
(On behalf of the Registrant and as Principal Financial Officer)

Date: July 28, 2008

In accordance with the Exchange Act, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/Patricia Gruden
Patricia Gruden, Director, Chief Executive Officer and Principal Financial Officer
Date: July 28, 2008

By: /s/ Robert Bowker
Robert Bowker, Director
Date: July 28, 2008

By: /s/ Timothy Matula
Timothy Matula, Director and Secretary
Date: July 28, 2008

By: /s/ Richard Goldfarb
Richard Goldfarb, Director
Date: July 28, 2008

EXHIBIT 31.1

SECTION 302 CERTIFICATION

I, Patricia Ross-Gruden, certify that:

1. I have reviewed this annual report on Form 10-KSB of eFoodSafety.com, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report;

4. I am responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the small business issuer and have:

a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

b. Designed such disclosure control over financial reporting, or caused such internal control over financial reporting got be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

c. Evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

d. Disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's fourth fiscal quarter that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and

5. I have disclosed, based on my most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of the small issuer's board of directors (or persons performing the equivalent functions):

a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and

b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting

Date: July 28, 2008

By: /s/Patricia Ross-Gruden
Patricia Ross-Gruden, Chief Executive Officer and
Principal Financial Officer

EXHIBIT 32.1

SECTION 906 CERTIFICATION

In connection with the Annual Report of eFoodSafety.com, Inc. on Form 10-KSB for the period ending April 30, 2008, as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Patricia Ross-Gruden, Chief Executive Officer and Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to the best of my knowledge and belief:

(1) the Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934;

and

(2) the information contained in the Report fairly presents, in all material respects, the financial condition and result of operations of the Company.

By: /s/Patricia Ross-Gruden
Patricia Ross-Gruden, Chief Executive Officer
and Principal Financial Officer

Date: July 28, 2008

EXHIBIT 21

SUBSIDIARIES OF REGISTRANT

1. Knock-Out Technologies, Ltd., a Nevada ltd company
2. MedElite, Inc., a Texas corporation
3. Cinnergen, Inc., a Nevada corporation
4. PurEffect, Inc., a Nevada corporation
5. I-Boost, Inc., a Nevada corporation
6. Cinnechol, Inc., a Nevada corporation